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Securities identification code: 9842

April 26, 2016

To our shareholders:

Masatoshi Sakamoto

Representative Director and President

ARCLAND SAKAMOTO CO., LTD.

445 Kamisugoro, Sanjo, Niigata Prefecture

NOTICE OF THE 47TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 47th Ordinary General Meeting of Shareholders of Arcland Sakamoto Co., Ltd. (the "Company"), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail.

Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than 6 p.m., Wednesday, May 11, 2016 (Japan Standard Time).

Meeting Details

1. Date and time: Thursday, May 12, 2016 at 10:00 a.m. (Japan Standard Time)
(Registration will start at 9:00 a.m.)

2. Venue: Fourth-floor Hall, the Company Headquarters
445 Kamisugoro, Sanjo, Niigata Prefecture

3. Purposes:

Items to be reported:

1. Business Report and Consolidated Financial Statements for the 47th Term (from February 21, 2015 to February 20, 2016), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
2. Non-Consolidated Financial Statements for the 47th Term (from February 21, 2015 to February 20, 2016)

Items to be resolved:

Proposal 1: Appropriation of surplus

Proposal 2: Election of eight (8) Directors

Proposal 3: Election of three (3) Audit & Supervisory Board Members