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Securities identification code: 9842

April 23, 2020

To our shareholders:

Masatoshi Sakamoto

Representative Director and President

ARCLAND SAKAMOTO CO., LTD.

445 Kamisugoro, Sanjo, Niigata Prefecture

NOTICE OF THE 51ST ORDINARY GENERAL MEETING OF SHAREHOLDERS

You are cordially invited to attend the 51st Ordinary General Meeting of Shareholders of Arcland Sakamoto Co., Ltd. (the "Company"), which will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights by postal mail.

Please indicate your approval or disapproval of the proposals on the enclosed voting form after reviewing the attached Reference Documents for the General Meeting of Shareholders, and return it by postal mail to reach us no later than 6 p.m., Wednesday, May 13, 2020 (Japan Standard Time).

Meeting Details

- 1. Date and time:** Thursday, May 14, 2020 at 10:00 a.m. (Japan Standard Time)
(Registration will start at 9:00 a.m.)
- 2. Venue:** Fourth-floor Hall, the Company Headquarters
445 Kamisugoro, Sanjo, Niigata Prefecture
- 3. Purposes:**
Items to be reported:
 1. Business Report and Consolidated Financial Statements for the 51st Term (from February 21, 2019 to February 20, 2020), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit & Supervisory Board
 2. Non-Consolidated Financial Statements for the 51st Term (from February 21, 2019 to February 20, 2020)**Items to be resolved:**
 - Proposal 1:** Appropriation of surplus
 - Proposal 2:** Election of seven (7) Directors
 - Proposal 3:** Election of three (3) Audit & Supervisory Board Members