## Translation

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## Summary of Consolidated Financial Results for the Three Months Ended May 20, 2019 (Based on Japanese GAAP)

June 17, 2019

Company name: ARCLAND SAKAMOTO CO.,LTD.

Stock exchange listing: Tokyo

Stock code: 9842 URL http://www.arcland.co.jp/

Representative: President and COO Masatoshi Sakamoto

Inquiries: Director, General Manager, Administration

Headquarters

Mitsuaki Shida TEL 0256-33-6000

Scheduled date to file Quarterly Securities Report: June 28, 2019

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended May 20, 2019 (from February 21, 2019 to May 20, 2019)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating pr	Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Three months ended May 20, 2019	28,004	2.1	2,869	4.2	3,072	3.6	1,560	(8.5)	
Three months ended May 20, 2018	27,425	3.3	2,754	3.9	2,964	6.1	1,705	11.2	

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended May 20, 2019	38.48	-
Three months ended May 20, 2018	42.05	_

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of May 20, 2019	100,936	79,256	69.9	1,739.45
As of February 20, 2019	97,069	78,991	72.6	1,738.48

#### 2. Cash dividends

	Annual dividends per share							
	1st quarter-end	1st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total						
	Yen	Yen	Yen	Yen	Yen			
Year ended February 20, 2019	_	15.00	_	15.00	30.00			
Year ending February 20, 2020	_							
Year ending February 20, 2020 (Forecast)		15.00		15.00	30.00			

### 3. Forecast of consolidated financial results for the year ending February 20, 2020 (from February 21, 2019 to February 20, 2020)

## Percentages indicate year-on-year changes

								)	
	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending August 20, 2019	57,000	2.8	5,450	0.3	6,000	2.7	3,350	0.0	82.60
Full year	115,000	4.6	10,000	1.0	11,000	3.3	5,800	1.9	143.01

#### 4. Notes

(1) Changes in significant subsidiaries during the three months ended May 20, 2019 (changes in specified subsidiaries resulting in the change in scope of consolidation):

No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

Total number of issued shares at the end of	the period (including treas	sury snares)	
As of May 20, 2019	41,381,686 shares	As of February 20, 2019	41,381,686 shares
Number of treasury shares at the end of the	e period		
As of May 20, 2019	823,983 shares	As of February 20, 2019	823,948 shares
Average number of shares during the perio	d (cumulative from the beg	ginning of the fiscal year)	
Three months ended May 20, 2019	40,557,721 shares	Three months ended May 20, 2018	40,557,738 shares

# **Quarterly consolidated financial statements** Consolidated balance sheets

Assets   Current assets   Curse hand deposits   18,354   18,235     Notes and accounts receivable - trade   3,778   4,44     Merchandise and finished goods   11,594   13,03     Other   1,340   1,71     Allowance for doubtful accounts   (8)   (7,74     Total current assets   35,060   37,42     Non-current assets		A CE 1 20 2010	(Millions of yen)
Current assets         18,354         18,254           Cash and deposits         18,354         18,254           Notes and accounts receivable - trade         3,778         4,44           Merchandise and finished goods         11,594         13,03           Other         1,340         1,71           Allowance for doubtful accounts         35,060         37,42           Non-current assets         35,060         37,42           Non-current assets         35,060         37,42           Non-current assets         29,084         29,08           Buildings and structures, net         29,084         29,08           Land         13,101         13,12           Other, net         1,902         4,38           Total property, plant and equipment         44,088         46,56           Intrangible assets         2,012         2,01           Intrangible assets         2,012         2,01           Investments and other assets         1,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         6,6         6           Total investments and other assets         15		As of February 20, 2019	As of May 20, 2019
Cash and deposits         18,354         18,23           Notes and accounts receivable - trade         3,778         4,44           Merchandise and finished goods         11,594         13,03           Other         1,340         1,71           Allowance for doubtful accounts         (8)         (7           Total current assets         7         1,900         37,42           Non-current assets         29,084         29,055         29,054         29,055           Buildings and structures, net         29,084         29,055         29,052         2,015         2,012         2,015         3,121         <			
Notes and accounts receivable - trade         3,778         4,44           Merchandise and finished goods         11,594         13,03           Other         1,340         1,77           Allowance for doubtful accounts         (8)         (6)           Total current assets         35,060         37,42           Non-current assets         8         29,084         29,084           Property, plant and equipment         13,101         13,12         13,12           Other, net         1,902         4,38         46,56           Intangible assets         44,088         46,56           Goodwill         134         14           Other         1,877         1,86           Total intangible assets         2,012         2,01           Investments and other assets         1,877         1,86           Total integrities         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         66         (6)           Total investments and other assets         15,907         14,92           Total accounts payable         6,008         63,50 <t< td=""><td></td><td>10.254</td><td>10.227</td></t<>		10.254	10.227
Merchandise and finished goods         11,594         13,03           Other         1,340         1,71           Allowance for doubtful accounts         35,060         37,42           Non-current assets         35,060         37,42           Non-current assets         8         6           Property, plant and equipment         29,084         29,05           Buildings and structures, net         29,084         29,05           Land         13,101         13,12           Other, net         1,902         4,38           Total property, plant and equipment         44,088         46,56           Intangible assets         1         134         14           Other         1,877         1,86         7           Total intangible assets         2,012         2,011           Investments and other assets         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         6,6         6           Total investments and other assets         6,2,008         6,3,50           Total concurrent assets         6,2,008         6,3,50           Total investment			
Other         1,340         1,71           Allowance for doubtful accounts         (8)         (7)           Total current assets         35,060         37,42           Non-current assets         35,060         37,42           Property, plant and equipment         29,084         29,081           Buildings and structures, net         29,084         29,081           Land         13,101         131,101         131,101           Land         1,902         4,38           Total property, plant and equipment         44,088         46,56           Intangible assets         3,877         1,86           Goodwill         134         14           Other         1,877         1,86           Total intangible assets         2,012         2,012           Investments and other assets         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         169         6           Total investments and other assets         15,907         14,92           Total assets         25,007         14,92           Total current assets         62,008         63			
Allowance for doubtful accounts   35,060   37,42			
Total current assets   35,060   37,42			
Non-current assets   Property, plant and equipment   Buildings and structures, net   29,084   29,05			(8)
Property, plant and equipment   29,084   29,05		35,060	37,427
Buildings and structures, net			
Land         13,101         13,121           Other, net         1,902         4,38           Total property, plant and equipment         44,088         46,56           Intangible assets         8         46,56           Goodwill         134         14           Other         1,877         1,86           Total intangible assets         2,012         2,01           Investments and other assets         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (6)           Total investments and other assets         15,907         14,92           Total assets         97,069         100,93           Liabilities         2,008         63,50           Total assets         4,691         6,47           Short-term loans payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         3           Other <td></td> <td></td> <td></td>			
Other, net         1,902         4,38           Total property, plant and equipment         44,088         46,56           Intangible assets         3           Goodwill         134         14           Other         1,877         1,86           Total intangible assets         2,012         2,01           Investments and other assets         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (6)           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         4,691         6,47           Current liabilities         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         51           Other         3,597         4,53           Total current liabilities			29,052
Total property, plant and equipment         44,088         46,56           Intangible assets         3         134         14           Other         1,877         1,86         1,877         1,86           Total intangible assets         2,012         2,01         1,86         1,87         1,86         1,87         1,86         1,87         1,86         1,80         1,47         1,86         1,033         8,84         8,84         1,45         1,47         1,280         1,47         4,61         0,033         8,84         1,45         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,41         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,47         1,428         1,45			13,124
Intangible assets   Goodwill			4,388
Goodwill         134         14           Other         1,877         1,86           Total intangible assets         2,012         2,01           Investments and other assets         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (6)           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         4,691         6,47           Short-term liabilities         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         51           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,01         2,01           Long-	Total property, plant and equipment	44,088	46,565
Other         1,877         1,86           Total intangible assets         2,012         2,01           Investments and other assets         1         1           Investment securities         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (6)           Total investments and other assets         15,907         14,92           Total assets         97,069         100,93           Liabilities         2,008         63,50           Current liabilities         4,691         6,47           Short-term loans payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         51           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42 <td>Intangible assets</td> <td></td> <td></td>	Intangible assets		
Total intangible assets         2,012         2,011           Investments and other assets         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (6)           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         10,93           Liabilities         2008         64,008           Current liabilities         4,691         6,47           Short-term loans payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         51           Other         3,597         4,53           Total current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272	Goodwill	134	145
Investments and other assets	Other	1,877	1,868
Investment securities         10,033         8,84           Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (6)           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         Current liabilities           Accounts payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         5           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180	Total intangible assets	2,012	2,014
Lease and guarantee deposits         4,599         4,61           Other         1,280         1,47           Allowance for doubtful accounts         (6)         (7)           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         Current liabilities           Accounts payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         51           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1	Investments and other assets		
Other         1,280         1,47           Allowance for doubtful accounts         (6)         (7)           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         Current liabilities           Current payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         51           Other         3,597         4,53           Non-current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37,550         7,5	Investment securities	10,033	8,844
Allowance for doubtful accounts         (6)         (           Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         Current liabilities           Accounts payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         5           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550 <td>Lease and guarantee deposits</td> <td>4,599</td> <td>4,615</td>	Lease and guarantee deposits	4,599	4,615
Total investments and other assets         15,907         14,92           Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         Current liabilities           Accounts payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         50           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	Other	1,280	1,474
Total non-current assets         62,008         63,50           Total assets         97,069         100,93           Liabilities         Current liabilities           Accounts payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         -           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	Allowance for doubtful accounts	(6)	(6)
Total assets         97,069         100,93           Liabilities           Current liabilities           Accounts payable - trade         4,691         6,47           Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         0           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,554	Total investments and other assets	15,907	14,928
Liabilities         Current liabilities       4,691       6,47         Accounts payable - trade       4,691       6,47         Short-term loans payable       -       1,60         Income taxes payable       1,996       1,00         Provision for bonuses       238       51         Asset retirement obligations       3       3         Other       3,597       4,53         Total current liabilities       10,527       14,13         Non-current liabilities       2,010       2,01         Bonds payable       2,010       2,01         Long-term guarantee deposited       3,434       3,42         Net defined benefit liability       272       27         Provision for directors' retirement benefits       180       18         Asset retirement obligations       1,614       1,62         Other       37       3         Total non-current liabilities       7,550       7,54	Total non-current assets	62,008	63,509
Current liabilities       4,691       6,47         Short-term loans payable       -       1,60         Income taxes payable       1,996       1,00         Provision for bonuses       238       51         Asset retirement obligations       3       3         Other       3,597       4,53         Total current liabilities       10,527       14,13         Non-current liabilities       2,010       2,01         Bonds payable       2,010       2,01         Long-term guarantee deposited       3,434       3,42         Net defined benefit liability       272       27         Provision for directors' retirement benefits       180       18         Asset retirement obligations       1,614       1,62         Other       37       3         Total non-current liabilities       7,550       7,54	Total assets	97,069	100,936
Accounts payable - trade       4,691       6,47         Short-term loans payable       -       1,60         Income taxes payable       1,996       1,00         Provision for bonuses       238       51         Asset retirement obligations       3       -         Other       3,597       4,53         Total current liabilities       10,527       14,13         Non-current liabilities       2,010       2,01         Bonds payable       2,010       2,01         Long-term guarantee deposited       3,434       3,42         Net defined benefit liability       272       27         Provision for directors' retirement benefits       180       18         Asset retirement obligations       1,614       1,62         Other       37       3         Total non-current liabilities       7,550       7,54	Liabilities		
Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         -           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	Current liabilities		
Short-term loans payable         -         1,60           Income taxes payable         1,996         1,00           Provision for bonuses         238         51           Asset retirement obligations         3         -           Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	Accounts payable - trade	4,691	6,478
Provision for bonuses       238       51         Asset retirement obligations       3         Other       3,597       4,53         Total current liabilities       10,527       14,13         Non-current liabilities       2,010       2,01         Bonds payable       2,010       2,01         Long-term guarantee deposited       3,434       3,42         Net defined benefit liability       272       27         Provision for directors' retirement benefits       180       18         Asset retirement obligations       1,614       1,62         Other       37       3         Total non-current liabilities       7,550       7,54	Short-term loans payable	_	1,600
Asset retirement obligations       3         Other       3,597       4,53         Total current liabilities       10,527       14,13         Non-current liabilities       2,010       2,01         Bonds payable       2,010       2,01         Long-term guarantee deposited       3,434       3,42         Net defined benefit liability       272       27         Provision for directors' retirement benefits       180       18         Asset retirement obligations       1,614       1,62         Other       37       3         Total non-current liabilities       7,550       7,54	Income taxes payable	1,996	1,005
Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	Provision for bonuses	238	518
Other         3,597         4,53           Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	Asset retirement obligations	3	=
Total current liabilities         10,527         14,13           Non-current liabilities         2,010         2,01           Bonds payable         2,010         2,01           Long-term guarantee deposited         3,434         3,42           Net defined benefit liability         272         27           Provision for directors' retirement benefits         180         18           Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54	<del>-</del>	3,597	4,537
Non-current liabilities  Bonds payable 2,010 2,01  Long-term guarantee deposited 3,434 3,42  Net defined benefit liability 272 27  Provision for directors' retirement benefits 180 18  Asset retirement obligations 1,614 1,62  Other 37 3  Total non-current liabilities 7,550 7,54	Total current liabilities		14,139
Bonds payable       2,010       2,01         Long-term guarantee deposited       3,434       3,42         Net defined benefit liability       272       27         Provision for directors' retirement benefits       180       18         Asset retirement obligations       1,614       1,62         Other       37       3         Total non-current liabilities       7,550       7,54	Non-current liabilities	· · · · · · · · · · · · · · · · · · ·	,
Long-term guarantee deposited3,4343,42Net defined benefit liability27227Provision for directors' retirement benefits18018Asset retirement obligations1,6141,62Other373Total non-current liabilities7,5507,54		2.010	2,010
Net defined benefit liability27227Provision for directors' retirement benefits18018Asset retirement obligations1,6141,62Other373Total non-current liabilities7,5507,54			3,420
Provision for directors' retirement benefits  Asset retirement obligations  Other  Total non-current liabilities  180  1,614  1,62  7,550  7,54	•		274
Asset retirement obligations         1,614         1,62           Other         37         3           Total non-current liabilities         7,550         7,54			180
Other         37         3           Total non-current liabilities         7,550         7,54			1,623
Total non-current liabilities 7,550 7,54			30
			7,540
	Total liabilities	18,077	21,679

(Millions of yen)

	As of February 20, 2019	As of May 20, 2019
Net assets		
Shareholders' equity		
Capital stock	6,462	6,462
Capital surplus	6,606	6,594
Retained earnings	57,191	57,979
Treasury shares	(641)	(641)
Total shareholders' equity	69,619	70,396
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	889	161
Foreign currency translation adjustment	(0)	(10)
Total accumulated other comprehensive income	889	151
Non-controlling interests	8,482	8,708
Total net assets	78,991	79,256
Total liabilities and net assets	97,069	100,936

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

## **Consolidated statements of income (cumulative)**

		(Millions of yen)
	Three months ended	Three months ended
	May 20, 2018	May 20, 2019
Net sales	27,425	28,004
Cost of sales	16,908	17,047
Gross profit	10,517	10,957
Selling, general and administrative expenses	7,762	8,087
Operating profit	2,754	2,869
Non-operating income		
Interest income	2	2
Dividend income	53	55
Purchase discounts	76	73
Share of profit of entities accounted for using equity method	49	37
Other	44	58
Total non-operating income	226	227
Non-operating expenses		
Interest expenses	0	1
Foreign exchange losses	11	21
Other	4	2
Total non-operating expenses	16	25
Ordinary profit	2,964	3,072
Extraordinary income		
Gain on transfer of store	11	18
Income from exited tenant	27	_
Other	9	=
Total extraordinary income	47	18
Extraordinary losses		
Loss on retirement of non-current assets	11	4
Loss on closing of stores	0	23
Dismantlement expanses	7	1
Total extraordinary losses	19	28
Profit before income taxes	2,993	3,061
Income taxes - current	985	1,006
Income taxes - deferred	(17)	119
Total income taxes	967	1,126
Profit	2,025	1,935
Profit attributable to non-controlling interests	320	374
Profit attributable to owners of parent	1,705	1,560
<u> </u>	*	

## Consolidated statements of comprehensive income (cumulative)

		(Millions of yen)	
	Three months ended	Three months ended	
	May 20, 2018	May 20, 2019	
Profit	2,025	1,935	
Other comprehensive income			
Valuation difference on available-for-sale securities	612	(727)	
Foreign currency translation adjustment	(16)	14	
Share of other comprehensive income of entities accounted	(14)	(12)	
for using equity method	(14)	(13)	
Total other comprehensive income	581	(726)	
Comprehensive income	2,607	1,209	
Comprehensive income attributable to			
Comprehensive income attributable to owners of parent	2,300	841	
Comprehensive income attributable to non-controlling	206	267	
interests	306	367	